

ILLINOIS

Growth and Innovation Fund

Aggregate Financial Performance for The Illinois Growth and Innovation Fund ("ILGIF") as of December 31, 2021¹

TDA-II Recipient Fund Portfolio:

Total Commitments	\$529,350,000
Total Uncommitted (Based on 5% of State Portfolio Balance of \$19,305,156,476 as of 6/30/2021)	\$435,907,824
Total Invested in MWVD ² Funds	\$233,500,000
Capital Called	\$329,304,160
Cash Distributions Received	\$65,129,976
Total Value of the Portfolio	\$504,653,119

Strategy Breakdown by Total Amount Committed:

Venture	\$244,350,000
Buyout (Growth Equity)	\$212,500,000
Private Credit (Debt)	\$32,500,000
Co-Investment	\$40,000,000

Internal Rate of Return for TDA II-Recipient Funds:

Past Year	42.0 %
Past Three Years	27.8 %
Past Five Years	25.3 %
Since 2016	24.9 %

¹ This report is being published in fulfillment of the requirements of Section 11 (h) of the Technology Development Act, 30 ILCS 265.

² To the extent relevant data has been reported to the Office of the Illinois State Treasurer, this represents the dollar amount invested in TDA II-Recipient Funds that have a general partner who is a qualified veteran of the armed forces, qualified service-disabled veteran, minority person, woman, or person with a disability, as those terms are referenced and defined in Section 30 of the State Treasurer Act.

ILGIF Illinois-Based Funds³

GreatPoint Ventures Innovation Fund, L.P.
Madison Dearborn Capital Partners VII, L.P.
Hyde Park Venture Partners Fund II, L.P.
Chicago Ventures Fund II, L.P.
Corazon Capital II LP
Moderne Ventures Fund I, L.P.
Builders VC Fund I, L.P.
Public Pension Capital, LLC
Wind Point Partners VIII-A, L.P.
Method One LLC
Listen Ventures II, LP
Patriot Capital IV (A), L.P.
Brightwood Capital Fund IV, L.P.
Vistria Fund II, LP
Thoma Bravo Discover Fund II, L.P.
MATH Venture Partners II, L.P.
Tensility Venture Fund II LP
Techstars Ventures 2017, L.P.
GreatPoint Ventures Innovation Fund II, L.P.
NMS Fund III, LP
Agent Capital Fund I LP
Impact Engine Ventures II, LP
First Leaf Capital II, LP
Baird Venture Partners V Limited Partnership
Beecken Petty O'Keefe Fund V, L.P.
Chingona Ventures I, L.P.
Chicago Ventures Fund III, L.P.
Vistria Fund III, LP
Vista Equity Partners VII, L.P.
Wind Point Partners IX-A, L.P.
1818 Co-Investment Fund, L.P.
Hyde Park Venture Partners Fund III, L.P.
Valor Siren Ventures I L.P.
Vista Credit Partners Fund III, L.P.
Moderne Ventures Core Fund II, L.P.

Madison Dearborn Capital Partners VIII, L.P.
Thoma Bravo Discover Fund III, L.P.
Thoma Bravo Fund XIV, L.P.
Vista Foundation Fund IV, L.P.
GreatPoint Ventures Innovation Fund III, L.P.
Cleveland Avenue State Treasurer's Urban
Success Fund, LP
Listen Ventures III, LP
M25 Fund III, L.P.
OCA Venture Partners IV, L.P.
Starting Line Fund II, L.P.
Vistria Fund IV, LP
Lightbank II, L.P.
Chingona Ventures II LP
7Wire Ventures Fund II, L.P.
Energize Growth Fund I LP
Agent Capital Fund II LP
Hyde Park Opportunity Fund A, L.P.
Thoma Bravo Growth Fund, L.P.
Serra Capital Ag Tech Fund, L.P.
Lightspring Capital I, LP
5th Century Partners Fund I LP
Corazon Capital III LP
Corazon Matchbox LP

ILGIF Funds Based Outside of Illinois⁴

Bullpen Capital III, L.P.
New Enterprise Associates 16, L.P.
Palladium Equity Partners V, L.P.
Reverence Capital Partners Opportunities
Fund II, L.P.
Costanoa Ventures IV, L.P.
Costanoa Ventures Opportunity Fund II, L.P.
VamosVentures Fund I, L.P.
Avance Investment Partners, L.P.

³ TDA II-Recipient Funds under management within Illinois

⁴ TDA II- Recipient Funds under management outside of Illinois