

ILLINOIS

Growth and Innovation Fund

Aggregate Financial Performance for The Illinois Growth and Innovation Fund
("ILGIF") as of December 31, 2022¹

TDA-II Recipient Fund Portfolio:

Total Commitments	\$632,350,000
Total Uncommitted (Based on 5% of State Portfolio Balance of \$31,538,421,255 as of 6/30/2022)	\$944,571,063
Total Invested in MWVD ² Funds	\$274,000,000
Capital Called	\$435,027,352
Distributions Received	\$87,822,565
Total Value of the Portfolio	\$606,424,797

Strategy Breakdown by Total Amount Committed:

Venture	\$286,850,000
Buyout (Growth Equity)	\$250,500,000
Private Credit (Debt)	\$55,000,000
Co-Investment	\$40,000,000

Internal Rate of Return for TDA II-Recipient Funds:

Past Year	-1.04 %
Past Three Years	16.25 %
Past Five Years	16.60 %
Since 2016	16.20 %

¹ This report is being published in fulfillment of the requirements of Section 11(h) of the Technology Development Act, 30 ILCS 265.

² To the extent relevant data has been reported to the Office of the Illinois State Treasurer ("Treasurer"), this represents the dollar amount invested in TDA II-Recipient Funds ("Funds") where at least 50% of the Fund's ownership is held by qualified veterans of the armed forces, qualified service-disabled veterans, minority persons, women, or persons with a disability ("MWVD Person"), as those terms are referenced and defined in Section 30 of the State Treasurer Act and the Illinois Growth and Innovation Fund Investment Policy Statement ("ILGIF IPS"). The dollar amount invested in TDA II-Recipient Funds ("Funds") that have a general partner who is a MWVD Person is \$567.5M as of December 31, 2022.

ILGIF Illinois-Based Funds³

GreatPoint Ventures Innovation Fund, L.P.
Madison Dearborn Capital Partners VII, L.P.
Hyde Park Venture Partners Fund II, L.P.
Chicago Ventures Fund II, L.P.
Corazon Capital II, L.P.
Moderne Ventures Fund I, L.P.
Builders VC Fund I, L.P.
Public Pension Capital, LLC
Wind Point Partners VIII-A, L.P.
Method One LLC
Listen Ventures II, L.P.
Patriot Capital IV (A), L.P.
Brightwood Capital Fund IV, L.P.
Vistria Fund II, L.P.
Thoma Bravo Discover Fund II, L.P.
MATH Venture Partners II, L.P.
Tensility Venture Fund II, L.P.
Techstars Ventures 2017, L.P.
GreatPoint Ventures Innovation Fund II, L.P.
NMS Fund III, L.P.
Agent Capital Fund I, L.P.
Impact Engine Ventures II, L.P.
First Leaf Capital II, L.P.
Baird Venture Partners V, L.P.
Beecken Petty O'Keefe Fund V, L.P.
Chingona Ventures I, L.P.
Chicago Ventures Fund III, L.P.
Vistria Fund III, L.P.
Vista Equity Partners VII, L.P.
Wind Point Partners IX-A, L.P.
1818 Co-Investment Fund, L.P.
Hyde Park Venture Partners Fund III, L.P.
Valor Siren Ventures I, L.P.
Vista Credit Partners Fund III, L.P.

Moderne Ventures Core Fund II, L.P.
Madison Dearborn Capital Partners VIII, L.P.
Thoma Bravo Discover Fund III, L.P.
Thoma Bravo Fund XIV, L.P.
Vista Foundation Fund IV, L.P.
GreatPoint Ventures Innovation Fund III, L.P.
Cleveland Avenue State Treasurer's Urban Success Fund, L.P.
Listen Ventures III, L.P.
M25 Fund III, L.P.
OCA Venture Partners IV, L.P.
Starting Line Fund II, L.P.
Vistria Fund IV, L.P.
Lightbank II, L.P.
Chingona Ventures II, L.P.
7Wire Ventures Fund II, L.P.
Energize Growth Fund I L.P.
Agent Capital Fund II LP
Hyde Park Opportunity Fund A, L.P.
Thoma Bravo Growth Fund, L.P.
Serra Capital Ag Tech Fund, L.P.
Lightspring Capital I, LP
5th Century Partners Fund I LP
Corazon Capital III LP
Corazon Matchbox LP
Valor Siren Ventures II L.P.
Thoma Bravo Discover Fund IV, L.P.
Thoma Bravo Fund XV, L.P.
Chicago Ventures Fund IV, L.P.
Chicago Ventures Opportunity Fund, L.P.
Wind Point Partners X-A, L.P.
Thoma Bravo Credit Fund II, L.P.
Red Arts Capital Opportunity Fund I, L.P.

Buoyant Ventures Fund, L.P.
Supply Change Capital Fund I, L.P.
7wire Ventures GO Fund 2022, L.P.
QP-Fund I, a series of The 81 Collection Funds, L.P.
Exposition Ventures Fund I, L.P.
Patriot Capital V, L.P.
M25 Fund IV, L.P.

ILGIF Funds Based Outside of Illinois⁴

Bullpen Capital III, L.P.
New Enterprise Associates 16, L.P.
Palladium Equity Partners V, L.P.
Reverence Capital Partners Opportunities Fund II, L.P.
Costanoa Ventures IV, L.P.
Costanoa Ventures Opportunity Fund II, L.P.
VamosVentures Fund I, L.P.
Avance Investment Partners, L.P.
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.
Long Arc Capital Fund I, L.P.

³ TDA II-Recipient Funds under management within Illinois

⁴ TDA II- Recipient Funds under management outside of Illinois